THE HOUSING AUTHORITY OF THE COUNTY OF KING RESOLUTION NO. 4029

AUTHORIZING AN INCREASE IN THE EXECUTIVE DIRECTOR'S CONTRACTED SALARY

WHEREAS, the King County Housing Authority entered into an employment contract with Stephen J. Norman to serve as Executive Director and Secretary to the King County Housing Authority on January 1, 2001; and

WHEREAS, the term of this contract is for three (3) years, commencing January 1, 2001 and ending December 31, 2003; and

WHEREAS, the contract provided that Stephen Norman "will receive a cost of living increase and any other additional and appropriate increases in salary that the Board of Commissioners deems appropriate in year two and year three of his three year contract subject to performance evaluations and deliverables as identified by the Board of Commissioners"; and

WHEREAS, the Authority has expanded its inventory of affordable housing, and the scope and size of its programs significantly over the past three years; and

WHEREAS, the Board of Commissioners has reviewed the salaries of Executive Directors of comparable organizations in the northwest; and

WHEREAS, the Authority has not provided for a salary increase beyond the cost of living increase since the execution of Mr. Norman's employment contract; and

WHEREAS, the Authority continues to be managed in an exemplary fashion and is considered one of the highest performing Housing Authorities in the country.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING:

SECTION 1: Stephen Norman's salary shall be increased by 6.55% effective on the second anniversary of his current contract (January 1, 2003).

ADOPTED AT A SPECIAL MEETING OF THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING THIS 30TH DAY OF OCTOBER 2003.

> THE HOUSING AUTHORITY OF THE COUNTY OF KING, WASHINGTON

> > **DOREEN CATO, Chair** Board of Commissioners

STEPHEN J. NORMAN Secretary-Treasurer